GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:6080
ANSWERED ON:31.08.2001
FOREIGN VISIT OF FICCI DELEGATION
GANGASANDRA SIDDAPPA BASAVARAJ

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) Whether the FICCI delegation had visited Pakistan, spain, Germany and USA to mobilise foreign direct investment;

(b) if so, the details thereof and the composition of delegaiton;

(c) whether any agreements between India and these countries have been reached with regard to the FDI;

(d) if so, the details thereof; and

(e) the extent to which the visit of delegation has mobilised FDI?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (DR. RAMAN SINGH)

(a) to (c) : An FICCI delegation comprising 35 members representing Government and business led by Union Minister of Information and Broadcasting visited U.S.A.

Another delegation of FICCI comprising 29 delegates representing Government and business led by Union Minister of Commerce and Industry visited Spain and Germany in June, 2001.

The above two delegations were aimed at promoting India as a favoured investment destination.

Apart from this, an FICCI Presidential delegation visited Pakistan on the occasion of the second meeting of India - Pakistan Chambeı of Commerce and Industry.]

(d) : Does not arise.

(e) : The visit of these two delegations contributed to enhancing the interest in India as an investment destination among prospective investors in those countries.